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STRICTLY PERSONAL: EXCERPTS FROM MY DIARY

December 2 -- Lunched with industrialist Peter Grace to review our joint campaign to reduce government waste. Campaign is gaining momentum on Capitol Hill. Democrats and Republicans alike are signing up in Grace caucus, which is committed to take legislative action to fight waste, inefficiencies and overspending. Peter also told me he had received call from CIA Director Bill Casey who wants Grace Commission to examine CIA's books for ways to reduce waste. Casey said he has authority to implement reforms and promised to do so.